



বিদ্যাসাগর বিশ্ববিদ্যালয়

VIDYASAGAR UNIVERSITY

3 Year L.L.B.

5th Semester Examination 2021

LAW OF INSURANCE

PAPER—5.2

Full Marks : 80

Time : 3 Hours

The figures in the right-hand margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Illustrate the answers wherever necessary.

Answer any five questions.

5×16

1. (a) What is contract of insurance ?

(b) “Every contract of Insurance is a contract of utmost good faith”–
Discuss.

(c) What is subrogation ?

2+10+4

2. Discuss the composition, powers and functions of authority under the Insurance Regulatory and Development Authority. 16

- 3.** (a) Define life insurance.
- (b) What are the different types of life insurance policies?
- (c) State the distinguish between life insurance and others forms of insurance contract. 2+8+6
- 4.** Distinguish between : 8+8
- (i) Re-insurance and double insurance.
- (ii) Assignment and Nomination.
- 5.** (a) What is perils of the sea?
- (b) What is actual total loss and constructive total loss in marine insurance?
- (c) What do you mean by partial loss? 4+8+4
- 6.** (a) Discuss the nature and scope of Motor Insurance.
- (b) What do you mean by no-fault liability? 10+6
- 7.** (a) What do you mean by social security and social insurance?
- (b) Discuss the advantages of social insurance measures.
- (c) Discuss the concept of 'Public liability' with reference to the Public Liability Insurance Act, 1991. 4+4+8
- 8.** Write short notes on (any *two*) of the following : 8+8
- (i) Insurable interest; (ii) Voyage; (iii) Causa proxima; (iv) Insurance Ombudsman.